

FINANCIAL HIGHLIGHTS

YEAR ENDED JUNE 30,					
2021	2020	2019	2018	2017	2016

Rupees in million

Operating performance

Sales-net	1,075	545	630	843	1,698	2,154
Cost of Sales	1,065	786	791	1,335	2,328	2,777
Gross profit / (loss)	10	(241)	(161)	(493)	(630)	(623)
Operating (loss)	(35)	(439)	(70)	(3,088)	(1,321)	(1,359)
(Loss) before taxation	(132)	(641)	(253)	(3,253)	(1,468)	(1,514)
(Loss) after taxation	(148)	(671)	(263)	(3,270)	(1,486)	(1,526)

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Rupees in million

Financial position

Property, plant and equipment-net (excl.capital work in progress)	1,202	1,237	1,623	1,751	3,388	4,079
Investment property	1,189	1,161	1,102	1,014	-	-
Capital work in progress					-	-
Fixed assets	2,391	2,398	2,725	2,765	3,388	4,079
Total assets	3,577	3,724	4,378	4,783	8,683	10,462

Current assets

Store,spare parts, loose tools and stock in trade	651	706	928	1,345	1,920	2,462
Other current assets	335	394	511	472	3,126	3,713
Cash and cash equivalents	150	175	163	144	192	146
	1,136	1,275	1,602	1,961	5,238	6,321

Current liabilities

Short term bank borrowings	6,015	6,063	6,093	6,178	7,495	7,371
Current portion of long term financing/ murabaha	2,284	2,119	1,707	1,249	884	740
Other current liabilities	2,916	2,938	2,948	2,978	2,975	2,985
	11,216	11,120	10,748	10,405	11,354	11,096
Net Working Capital	(10,080)	(9,845)	(9,146)	(8,444)	(6,116)	(4,775)
Long term financing/ murabaha	236	414	875	1,498	1,260	1,581
Share capital and reserves	(10,027)	(9,883)	(9,221)	(8,967)	(5,950)	(4,633)

YEAR ENDED JUNE 30,					
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Profitability analysis

Gross (loss) to sales	(%)	0.9	(44.3)	(25.6)	(58.4)	(37.1)	(28.9)
(Loss) before tax to sales	(%)	(12.3)	(117.7)	(40.1)	(386.0)	(86.5)	(70.3)
(Loss) after tax to sales	(%)	(13.8)	(123.1)	(41.7)	(388.0)	(87.5)	(70.8)
Loss per share	(Rupees)	0.6	(2.6)	(1.0)	(12.6)	(5.7)	(5.9)

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Financial analysis

Current Ratio	(times)	0.1	0.1	0.1	0.2	0.5	0.6
Debt to equity	(times)	(0.2)	(0.2)	(0.2)	(0.3)	(0.4)	(0.5)
Break up value per share	(Rupees)	(38.7)	(38.1)	(35.5)	(34.6)	(22.9)	(17.9)
Inventory turnover ratio	(times)	2.1	1.3	1.0	1.2	1.5	1.4
Debtors turnover ratio	(times)	12.8	3.5	3.5	0.6	0.6	0.6
Fixed assets turnover ratio	(times)	0.9	0.4	0.4	0.5	0.5	0.5
Total assets turnover	(times)	0.3	0.1	0.1	0.2	0.2	0.2